

E. Department of the Treasury

1. The Treasury Department does not have a formal intelligence organization similar to that of INR or DIA; however, various offices do produce economic information and analysis to assist the Secretary of the Treasury in carrying out his responsibilities in the field of international economic policy. Some of these papers are disseminated to the economic and the intelligence communities. Treasury also participates in the preparation and coordination of various national and interagency intelligence products.

2. The Special Assistant to the Secretary for National Security represents Treasury on the USIB and manages Treasury participation in various intelligence community activities including Treasury's participation in the national intelligence production process. He is also responsible for ensuring that material produced within the intelligence community of importance to the Secretary and other Treasury officials is made available. Within his office (ONS) a small group prepares daily briefings on major international developments for the Secretary, other Treasury officials and senior officials from other departments and agencies concerned with international economic policy. These

include the Economic Counselor to the President, members of the President's Council of Economic Advisers, the Executive Director of the Council on International Economic Policy, the President's Special Trade Representative, the Secretary of Commerce, the Chairman of the Federal Reserve Board, and the Director of the Federal Energy Administration.

3. The two offices within Treasury which produce the bulk of economic information and analysis related to international affairs are the Office of ^{Assistant Secretary for} International Affairs (OASIA) and the Office of ^{Assistant Secretary for} Trade, Energy, and Financial Resources (OETFR). They prepare, among other products, a weekly entitled International Economic Highlights and a Special Reports series on a variety of topics. They also participate in the production of national intelligence. The Office of Research and Planning within OASIA produces basic economic and financial analyses and manages contract research ~~with outside consultants.~~

Corrections per telecon Foster Collins -

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